

2020

1040

US

Business Use of Home (Form 8829)

No.

29

Please enter 2020 indirect expenses in full. Nonbusiness portion will carry to Schedule A. Business percentage will be applied to indirect expenses only.

BUSINESS USE OF HOME

Form.....
Number of form (e.g., enter 2 for Schedule C number 2)
Business use area (square footage)
Total area of home (square footage)
Total hours facility used (for daycare facilities only)
Total hours available (if not 8,760)
Area of home included above used exclusively for daycare business, if any (sq ft)
% (.xx) or amount of gross income from home if not 100% (-1 if none)
% (.xx) or amount of expenses from home if not 100% (-1 if none)

Table with 2 columns: 2020 Amount, 2019 Amount. The 2019 Amount column is shaded grey.

INDIRECT EXPENSES

NOTE: Indirect expenses are for keeping up and running your entire home. They benefit both the business and personal parts of your home.

Mortgage interest.....
Real estate taxes.....
Casualty losses.....
Insurance.....
Miscellaneous.....
Rent.....
Repairs and maintenance.....
Utilities.....
Excess mortgage interest.....
Excess real estate taxes.....
Other indirect expenses:

Table with 2 columns for 2020 and 2019 amounts, corresponding to the indirect expense categories.

DIRECT EXPENSES

NOTE: Direct expenses benefit only the business part of your home. They include painting or repairs made to specific areas or rooms used for business.

Mortgage interest.....
Real estate taxes.....
Casualty losses.....
Insurance.....
Miscellaneous.....
Rent.....
Repairs and maintenance.....
Utilities.....
Excess mortgage interest.....
Excess real estate taxes.....
Excess casualty losses.....
Allowable casualty losses.....
Other direct expenses:

Table with 2 columns for 2020 and 2019 amounts, corresponding to the direct expense categories.

29

2020	1040	US	Asset Acquisition List					22 p2	
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If you purchased any business assets (furniture, equipment, vehicles, real estate, etc.) or converted any personal assets to business use in 2020, please enter all pertinent information below.

No.	Description of Property	Related Business or Activity	Preparer Use Only			Date Placed in Service	Cost or Basis	Preparer Use Only	
			Form	No. of Form	Category			Current Section 179	Method

IF YOUR RETURN INCLUDES BUSINESS USE OF HOME, PROVIDE THE FOLLOWING INFORMATION ON THIS SHEET:

- * The purchase date & price of your home
- AND
- * The cost(s) & date(s) of any major improvements since purchase
- AND
- * The fair market value of the home on the date that the business use of home began.

(Example)									
House at 100 Main St.					1/1/90	\$200,000			
FMV on 9/1/2020 = \$320,000									
Kitchen renovation					6/1/20	\$6,500			