

Please enter 2019 indirect expenses in full. Nonbusiness portion will carry to Schedule A. Business percentage will be applied to indirect expenses only.

BUSINESS USE OF HOME

Table with 2 columns: 2019 Amount, 2018 Amount. Rows include Form, Number of form, Business use area, Total area of home, Total hours facility used, Total hours available, Area of home included, % of gross income, % of expenses.

INDIRECT EXPENSES

NOTE: Indirect expenses are for keeping up and running your entire home. They benefit both the business and personal parts of your home.

Table with 2 columns: 2019 Amount, 2018 Amount. Rows include Mortgage interest, Real estate taxes, Casualty losses, Insurance, Miscellaneous, Rent, Repairs and maintenance, Utilities, Excess mortgage interest, Excess real estate taxes, Other indirect expenses.

DIRECT EXPENSES

NOTE: Direct expenses benefit only the business part of your home. They include painting or repairs made to specific areas or rooms used for business.

Table with 2 columns: 2019 Amount, 2018 Amount. Rows include Mortgage interest, Real estate taxes, Casualty losses, Insurance, Miscellaneous, Rent, Repairs and maintenance, Utilities, Excess mortgage interest, Excess real estate taxes, Excess casualty losses, Allowable casualty losses, Other direct expenses.

1040

US

Asset Acquisition List

If you purchased any business assets (furniture, equipment, vehicles, real estate, etc.) or converted any personal assets to business use in 2018, please enter all pertinent information below.

No.	Description of Property	Related Business or Activity	Preparer Use Only			Date Placed in Service	Cost or Basis	Preparer Use Only	
			Form	No. of Form	Category			Current Section 179	Method
4									
5	(Example) House at 100 Main St					1/1/90	\$200,000		
6	FMV on 9/1/2019 = \$320,000								
7	Kitchen Renovation Porch Renovation					6/1/00 4/1/05	\$20,000 \$ 6,500		
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